

Audit & Scrutiny Committee – 4 April 2023 – Standing Order 30 Question**Question from Councillor Cooper and response from the Chief Finance Officer**Question

Please could you provide me with the final audited figures or latest estimates for TDC, i.e. two figures, for

- 1) the final surplus/deficit figure
- 2) the final published reserve figure

for each of the following financial years:

- 2019/2020
- 2020/2021
- 2021/2022
- 2022/2023

Response

The Council's revenue budget outturn figure is as follows for the most recent four financial years:

- 2019/20 £1.991 deficit
- 2020/21 £0.885m surplus
- 2021/22 £0.458m surplus
- 2022/23 As reported to S&R on 30th March, the Council is expecting a balanced outturn, which is comprised of a £0.394m committee deficit, offset by £0.484m of budget contingencies.

The Council's general fund reserve figures are as follows:

- 2019/20 closing balance (after the £1.991m deficit) - £2.6m
- 2020/21 closing - £2.8m
- 2021/22 closing - £2.8m
- 2022/23 closing - £2.8m (expected)

The general fund has remained relatively stable following the deficit in 2019/20, as surpluses have mainly been transferred to a series of earmarked reserves, depending on decisions made by Strategy and Resources Committee at outturn. The full reserve movements are presented as an appendix to the Council's budget each February.